

Review report on Unaudited Consolidated Financial Results of Jubilant Industries Limited pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Jubilant Industries Limited

1. We have reviewed the accompanying statement of unaudited Consolidated financial results ("the Statement") of Jubilant Industries Limited ("the Holding Company") and its subsidiaries (the Holding company and its Subsidiaries together referred to as "the Group") for the quarter and six months ended September 30, 2020, being submitted by the Holding Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financing and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with standards of auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also perform procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing regulation, to the extent applicable.
4. The statement includes the results of the following entities:
 - a. Jubilant Agri and Consumer Products Limited (Wholly Owned Subsidiary)
 - b. Jubilant Industries Inc. USA (Wholly Owned Subsidiary).
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited Consolidated financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BGJC & Associates LLP**

Chartered Accountants

Firm Registration Number: 003304N/N500056

Pranav Jain

Pranav Jain

Partner

Membership Number: 098308



UDIN: 20098308AAAAXHX6415

Place: New Delhi

Date: November 06, 2020

Jubilant Industries Limited
 Regd. Off: Bhartiagram, Gajraula, Distt. Amroha-244 223 (U.P.)
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Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2020

(₹ in Lakhs)

| S. No. | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|--------|---|-------------------------------------|--------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------|
| | | September 30 2020 (Unaudited) | June 30 2020 (Unaudited) | September 30 2019 (Unaudited) | September 30 2020 (Unaudited) | September 30 2019 (Unaudited) | March 31 2020 (Audited) |
| 1 | Income | | | | | | |
| | a) Revenue from operations | 17,339 | 9,432 | 13,801 | 26,771 | 28,985 | 54,195 |
| | b) Other operating income | 52 | 31 | 70 | 83 | 141 | 245 |
| | Total revenue from operations | 17,391 | 9,463 | 13,871 | 26,854 | 29,126 | 54,440 |
| 2 | Other income | 15 | 53 | 14 | 68 | 32 | 175 |
| 3 | Total income (1+2) | 17,406 | 9,516 | 13,885 | 26,922 | 29,158 | 54,615 |
| 4 | Expenses | | | | | | |
| | a) Cost of materials consumed | 8,725 | 4,627 | 7,551 | 13,352 | 15,462 | 29,424 |
| | b) Purchases of stock-in-trade | 233 | 85 | 100 | 318 | 238 | 605 |
| | c) Change in inventories of finished goods, work-in-progress and stock-in-trade | (18) | 201 | (261) | 183 | 207 | (491) |
| | d) Employee benefits expense | 1,918 | 1,875 | 1,856 | 3,793 | 3,624 | 7,358 |
| | e) Finance costs | 351 | 472 | 551 | 823 | 1,102 | 2,169 |
| | f) Depreciation and amortisation expense | 313 | 305 | 278 | 618 | 560 | 1,150 |
| | g) Other expenses: | | | | | | |
| | - Stores, spares and packing material consumed | 955 | 457 | 734 | 1,412 | 1,477 | 2,888 |
| | - Other expenses | 3,555 | 1,804 | 2,513 | 5,359 | 4,970 | 9,783 |
| | Total Expenses | 16,032 | 9,826 | 13,322 | 25,858 | 27,640 | 52,886 |
| 5 | Profit/(Loss) before exceptional items and tax (3-4) | 1,374 | (310) | 563 | 1,064 | 1,518 | 1,729 |
| 6 | Exceptional items | - | - | - | - | - | - |
| 7 | Profit/(Loss) before tax (5 - 6) | 1,374 | (310) | 563 | 1,064 | 1,518 | 1,729 |
| 8 | Tax expense: | | | | | | |
| | - Current tax | - | - | - | - | - | 12 |
| | - Minimum alternate tax | - | - | - | - | - | - |
| | - Deferred tax charge/(credit) | - | - | - | - | - | - |
| 9 | Net Profit/(Loss) for the period (7 - 8) | 1,374 | (310) | 563 | 1,064 | 1,518 | 1,717 |
| 10 | Other Comprehensive Income (OCI) | | | | | | |
| | i) a) items that will not be reclassified to profit or loss | (7) | (6) | 11 | (13) | 20 | (67) |
| | b) Income tax relating to items that will not be reclassified to profit or loss | 3 | 2 | (4) | 5 | (7) | 23 |
| | ii) a) items that will be reclassified to profit or loss | 18 | (29) | 9 | (11) | 8 | 15 |
| | b) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| 11 | Total Comprehensive Income for the period (9 - 10) | 1,388 | (343) | 579 | 1,045 | 1,539 | 1,688 |
| | Net Profit/(Loss) attributable to: | | | | | | |
| | Owner of the Company | 1,374 | (310) | 563 | 1,064 | 1,518 | 1,717 |
| | Non-controlling interest | - | - | - | - | - | - |
| | Other Comprehensive Income attributable to: | | | | | | |
| | Owner of the Company | 14 | (33) | 16 | (19) | 21 | (29) |
| | Non-controlling interest | - | - | - | - | - | - |
| | Total Comprehensive Income attributable to: | | | | | | |
| | Owner of the Company | 1,388 | (343) | 579 | 1,045 | 1,539 | 1,688 |
| | Non-controlling interest | - | - | - | - | - | - |
| 12 | Paid-up share capital (Face value per share ₹ 10 each) | 1,503 | 1,503 | 1,373 | 1,503 | 1,373 | 1,503 |
| 13 | Reserves excluding revaluation reserves | - | - | - | 8,982 | 6,590 | 7,926 |
| 14 | Earnings per share of ₹ 10 each | | | | | | |
| | (a) Basic (₹) | 9.14 | (2.06) | 4.11 | 7.08 | 11.06 | 12.47 |
| | (b) Diluted (₹) | 9.14 | (2.06) | 4.11 | 7.08 | 11.06 | 12.47 |



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Jubilant Industries Limited

Consolidated Unaudited Segment wise Revenue, Results, Assets & Liabilities for the Quarter and Half Year Ended September 30, 2020
[Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

| S. No. | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|--------|---|-------------------------------------|--------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------|
| | | September 30 2020 (Unaudited) | June 30 2020 (Unaudited) | September 30 2019 (Unaudited) | September 30 2020 (Unaudited) | September 30 2019 (Unaudited) | March 31 2020 (Audited) |
| | | (₹ in Lakhs) | | | | | |
| 1 | Segment Revenue | | | | | | |
| | a) Agri Products | 8,832 | 5,432 | 5,066 | 14,264 | 10,007 | 18,616 |
| | b) Performance Polymers | 8,559 | 4,031 | 8,805 | 12,590 | 19,119 | 35,824 |
| | Total | 17,391 | 9,463 | 13,871 | 26,854 | 29,126 | 54,440 |
| | Less: Inter segment revenue | - | - | - | - | - | - |
| | Net sales/Income from operations | 17,391 | 9,463 | 13,871 | 26,854 | 29,126 | 54,440 |
| 2 | Segment results (Profit(+)/(Loss)(-) before tax and interest from each segment) | | | | | | |
| | a) Agri Products | 1,602 | 845 | 894 | 2,447 | 1,800 | 2,868 |
| | b) Performance Polymers | 407 | (454) | 531 | (47) | 1,430 | 2,329 |
| | Total | 2,009 | 391 | 1,425 | 2,400 | 3,230 | 5,197 |
| | Less: i) Interest (Finance Costs) | 351 | 472 | 551 | 823 | 1,102 | 2,169 |
| | ii) Exceptional items | - | - | - | - | - | - |
| | iii) Other un-allocable expenditure (net of un-allocable income) | 284 | 229 | 311 | 513 | 610 | 1,299 |
| | Total Profit/(Loss) before tax | 1,374 | (310) | 563 | 1,064 | 1,518 | 1,729 |
| 3 | Segment assets | | | | | | |
| | a) Agri Products | 16,578 | 14,531 | 10,668 | 16,578 | 10,668 | 12,914 |
| | b) Performance Polymers | 17,685 | 17,827 | 20,156 | 17,685 | 20,156 | 19,465 |
| | Total segment assets | 34,263 | 32,358 | 30,824 | 34,263 | 30,824 | 32,379 |
| | Add: Un-allocable corporate assets (excluding deferred tax assets) | 1,551 | 3,586 | 1,843 | 1,551 | 1,843 | 2,089 |
| | Total assets in the Company | 35,814 | 35,944 | 32,667 | 35,814 | 32,667 | 34,468 |
| 4 | Segment liabilities | | | | | | |
| | a) Agri Products | 9,214 | 6,603 | 4,163 | 9,214 | 4,163 | 4,783 |
| | b) Performance Polymers | 7,938 | 8,064 | 9,271 | 7,938 | 9,271 | 9,216 |
| | Total segment liabilities | 17,152 | 14,667 | 13,434 | 17,152 | 13,434 | 13,999 |
| | Add: Un-allocable corporate liabilities (excluding borrowings and deferred tax liabilities) | 1,372 | 1,650 | 1,436 | 1,372 | 1,436 | 1,648 |
| | Total liabilities in the Company | 18,524 | 16,317 | 14,870 | 18,524 | 14,870 | 15,647 |



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Jubilant Industries Limited
STATEMENT OF CONSOLIDATED UNAUDITED ASSETS AND LIABILITIES

(₹ in Lakhs)

| Sr. No. | Particulars | As at | As at |
|----------|--|---------------------------|-------------------------|
| | | 30/09/2020 (Unaudited) | 31/03/2020 (Audited) |
| A | ASSETS | | |
| (1) | Non-current assets | | |
| | Property, plant and equipment | 14,242 | 13,869 |
| | Capital work-in-progress | 168 | 916 |
| | Goodwill | - | - |
| | Other intangible assets | 214 | 225 |
| | Intangible assets under development | - | - |
| | Financial assets: | | |
| | Investments | - | - |
| | Loans and advances | 8 | 8 |
| | Other financial assets | 30 | 33 |
| | Deferred tax assets (net) | 8,660 | 8,655 |
| | Income tax assets (net) | - | - |
| | Other non-current assets | 250 | 248 |
| | Total non-current assets | 23,572 | 23,954 |
| (2) | Current assets | | |
| | Inventories | 7,551 | 7,424 |
| | Financial assets: | | |
| | Investments | 4 | 4 |
| | Trade receivables | 10,308 | 9,316 |
| | Cash and cash equivalents | 181 | 203 |
| | Other bank balances | 146 | 21 |
| | Loans and advances | 9 | 13 |
| | Other financial assets | 82 | 78 |
| | Income tax assets (net) | 51 | 47 |
| | Other current assets | 2,570 | 2,063 |
| | Total current assets | 20,902 | 19,169 |
| | Total assets | 44,474 | 43,123 |
| B | EQUITY AND LIABILITIES | | |
| (1) | Equity | | |
| | Equity share capital | 1,503 | 1,503 |
| | Other equity | 8,982 | 7,926 |
| | Total equity attributable to equity holders | 10,485 | 9,429 |
| (2) | Non-controlling interest | | |
| | Total equity | 10,485 | 9,429 |
| (3) | Liabilities | | |
| | Non-current liabilities | | |
| | Financial liabilities | | |
| | Borrowings | 8,957 | 10,442 |
| | Other financial liabilities | 922 | 1,031 |
| | Provisions | 1,197 | 1,154 |
| | Deferred tax liabilities (net) | - | - |
| | Other non-current liabilities | - | - |
| | Total non-current liabilities | 11,076 | 12,627 |
| | Current liabilities | | |
| | Financial liabilities | | |
| | Borrowings | 3,456 | 4,553 |
| | Trade payables: | | |
| | (A) total outstanding dues of micro enterprises and small enterprises | 226 | 160 |
| | (B) total outstanding dues of creditors other than micro enterprises and small enterprises | 9,609 | 8,246 |
| | Other financial liabilities | 7,463 | 6,806 |
| | Other current liabilities | 1,812 | 775 |
| | Provisions | 339 | 519 |
| | Current tax liabilities (net) | 8 | 8 |
| | Total current liabilities | 22,913 | 21,067 |
| | Total equity and liabilities | 44,474 | 43,123 |



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Jubilant Industries Limited

Consolidated Statement of Unaudited Cash Flows for the Half Year Ended September 30, 2020

(₹ in Lakhs)

| | Half Year Ended Sept. 30 2020 (Unaudited) | Year Ended March 31 2020 (Audited) |
|--|--|---|
| Cash flow from operating activities: | | |
| Net profit/(loss) before tax | 1,064 | 1,729 |
| Operating cash flow before working capital changes | 2,361 | 5,021 |
| A. Net cash generated from operating activities | 4,011 | 4,727 |
| B. Net cash generated/(used) in investing activities | (543) | (1,913) |
| C. Net cash inflow/(outflow) in course of financing activities | (3,479) | (2,965) |
| D. Effect of exchange rate changes | (11) | 15 |
| Net increase/(decrease) in cash and cash equivalents (A+B+C+D) | (22) | (136) |
| Add: Cash and cash equivalents at the beginning of the period/year | 203 | 339 |
| Cash and cash equivalents at the close of the period/year | 181 | 203 |



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Notes:

1. The Standalone Financial Results are available under Investors section of our website at www.jubilantindustries.com and under Financial Results at Corporates section of www.nseindia.com and www.bseindia.com. Key Standalone Financial information of the Company is as under:

| Particulars | (₹ in Lakhs) | | | | | |
|--|---------------|-------------|--------------|-----------------|--------------|------------|
| | Quarter Ended | | | Half Year Ended | | Year Ended |
| | September 30 | June 30 | September 30 | September 30 | September 30 | March 31 |
| | 2020 | 2020 | 2019 | 2020 | 2019 | 2020 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| Total Revenue from operations | 122 | 82 | 23 | 204 | 35 | 98 |
| Profit/(Loss) for the period before tax | 11 | (36) | (65) | (25) | (139) | (277) |
| Net Profit/(Loss) for the period after tax | 11 | (36) | (65) | (25) | (139) | (277) |

2. As per Ind-AS 108, Operating Segments have been defined and presented based on the regular review by the Company's Chief Operating Decision Maker to assess the performance of each segment and to make decision about the allocation of the resources. The accounting principles followed in the preparation of the financials results are consistently applied to record revenue and expenditure in individual segments.
3. The outbreak of Coronavirus (COVID-19) pandemic globally and in India and subsequent lockdown by the Government of India has impacted business operations of the Group except fertilisers division, by way of interruption in production, supply chain disruption, unavailability of personnel, closure / lock down of production facilities etc. COVID-19 pandemic and consequent lockdown has impacted the regular business operations. The results for the period are therefore not comparable with those for the previous periods. In assessing the recoverability of Group's assets such as Investments, Loans, Intangible assets, Deferred Tax Assets, Trade receivable, Inventories etc., the Group has considered internal and external information up to the date of approval of these financial results and expects to recover the carrying amount of the assets. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration.
4. Previous periods/year figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.
5. The above unaudited consolidated financial results were, subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved and taken on records by the Board of Directors at its meeting held on 06th November, 2020. The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange and National Stock Exchange.

Place : Noida
Dated: 06th November, 2020



For Jubilant Industries Limited
(Signature)
Manu Anuja
CEO & Managing Director

Review report on Unaudited Standalone Financial Results of Jubilant Industries Limited pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Jubilant Industries Limited

1. We have reviewed the accompanying statement of unaudited Standalone financial results ("the Statement") of Jubilant Industries Limited ("the Company") for the quarter and six months ended September 30, 2020, being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review. Our responsibility is to express a conclusion on the statements based upon our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financing and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with standards of auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited Standalone financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BGJC & Associates LLP**

Chartered Accountants

Firm Registration Number: 003304N/N500056



Pranav Jain

Partner

Membership Number: 098308



UDIN: 20098308AAAAHW9561

Place: New Delhi

Date: November 06, 2020

Raj Tower-1, G-1, Alaknanda Community Centre, New Delhi -110019, India

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Delhi Gurugram Noida Dehradun

GSTIN: 07AAAFB0028K1ZV

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Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2020

(₹ in Lakhs)

| S. No. | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|--------|---|-------------------------------------|--------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------|
| | | September 30 2020 (Unaudited) | June 30 2020 (Unaudited) | September 30 2019 (Unaudited) | September 30 2020 (Unaudited) | September 30 2019 (Unaudited) | March 31 2020 (Audited) |
| 1 | Income | | | | | | |
| | a) Revenue from operations | 122 | 82 | 23 | 204 | 35 | 98 |
| | b) Other operating income | - | - | - | - | - | - |
| | Total revenue from operations | 122 | 82 | 23 | 204 | 35 | 98 |
| 2 | Other income | 1 | 3 | 1 | 4 | 4 | 5 |
| 3 | Total income (1+2) | 123 | 85 | 24 | 208 | 39 | 107 |
| 4 | Expenses | | | | | | |
| | a) Cost of materials consumed | 94 | 29 | - | 63 | - | - |
| | b) Purchases of stock-in-trade | - | - | - | - | - | - |
| | c) Change in inventories of finished goods, work-in-progress and stock-in-trade | 11 | (11) | - | - | - | - |
| | d) Employee benefits expense | 3 | 33 | 45 | 36 | 80 | 160 |
| | e) Finance costs | - | - | 1 | - | 3 | 7 |
| | f) Depreciation and amortisation expense | 2 | 2 | 9 | 4 | 5 | 9 |
| | g) Other expenses | | | | | | |
| | - Stores, spares and packing material consumed | 24 | 29 | - | 53 | - | - |
| | - Other expenses | 38 | 39 | 40 | 77 | 90 | 208 |
| | Total Expenses | 112 | 121 | 89 | 233 | 178 | 384 |
| 5 | Profit/(Loss) before exceptional items and tax (3-4) | 11 | (36) | (65) | (25) | (139) | (277) |
| 6 | Exceptional items | - | - | - | - | - | - |
| 7 | Profit/(Loss) before tax (5-6) | 11 | (36) | (65) | (25) | (139) | (277) |
| 8 | Tax expense: | | | | | | |
| | - Current tax | - | - | - | - | - | - |
| | - Minimum alternate tax | - | - | - | - | - | - |
| | - Deferred tax charge/(credit) | - | - | - | - | - | - |
| 9 | Net Profit/(Loss) for the period (7-8) | 11 | (36) | (65) | (25) | (139) | (277) |
| 10 | Other Comprehensive Income (OCI) | | | | | | |
| | i) a) items that will not be reclassified to profit or loss | - | - | - | - | - | (1) |
| | b) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | ii) a) items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | b) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| 11 | Total Comprehensive Income for the period (9-10) | 11 | (36) | (65) | (25) | (139) | (278) |
| 12 | Paid-up share capital (Face value per share ₹ 10 each) | 1,503 | 1,503 | 1,373 | 1,503 | 1,373 | 1,503 |
| 13 | Reserves excluding revaluation reserves | | | | 28,007 | 26,973 | 28,021 |
| 14 | Earnings per share of ₹ 10 each | | | | | | |
| | (a) Basic (₹) | 0.08 | (0.24) | (0.48) | (0.16) | (1.02) | (2.02) |
| | (b) Diluted (₹) | 0.08 | (0.24) | (0.48) | (0.16) | (1.02) | (2.02) |



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Jubilant Industries Limited
STATEMENT OF STANDALONE UNAUDITED ASSETS AND LIABILITIES

(₹ in Lakhs)

| Sr. No. | Particulars | As at | As at |
|----------|--|---------------------------|-------------------------|
| | | 30/09/2020 (Unaudited) | 31/03/2020 (Audited) |
| A | ASSETS | | |
| (1) | Non-current assets | | |
| | Property, plant and equipment | 139 | 143 |
| | Capital work-in-progress | - | - |
| | Goodwill | - | - |
| | Other intangible assets | - | - |
| | Intangible assets under development | - | - |
| | Financial assets: | | |
| | Investments | 29,248 | 29,237 |
| | Loans and advances | - | - |
| | Other financial assets | - | - |
| | Deferred tax assets (net) | 1 | 1 |
| | Income tax assets (net) | - | - |
| | Other non-current assets | 14 | 15 |
| | Total non-current assets | 29,402 | 29,396 |
| (2) | Current assets | | |
| | Inventories | 65 | 58 |
| | Financial assets: | | |
| | Investments | - | - |
| | Trade receivables | 60 | 1 |
| | Cash and cash equivalents | 32 | 25 |
| | Other bank balances | 5 | - |
| | Loans and advances | 11 | 83 |
| | Other financial assets | 39 | 37 |
| | Income tax assets (net) | 13 | 17 |
| | Other current assets | 252 | 313 |
| | Total current assets | 477 | 534 |
| | Total assets | 29,879 | 29,930 |
| B | EQUITY AND LIABILITIES | | |
| (1) | Equity | | |
| | Equity share capital | 1,503 | 1,503 |
| | Other equity | 28,007 | 28,021 |
| | Total equity | 29,510 | 29,524 |
| (2) | Liabilities | | |
| | Non-current liabilities | | |
| | Financial liabilities | | |
| | Borrowings | - | - |
| | Other financial liabilities | - | - |
| | Provisions | 17 | 17 |
| | Deferred tax liabilities (net) | - | - |
| | Other non-current liabilities | - | - |
| | Total non-current liabilities | 17 | 17 |
| | Current liabilities | | |
| | Financial liabilities | | |
| | Borrowings | - | - |
| | Trade payables: | | |
| | (A) total outstanding dues of micro enterprises and small enterprises | 7 | 11 |
| | (B) total outstanding dues of creditors other than micro enterprises and small enterprises | 55 | 76 |
| | Other financial liabilities | 228 | 228 |
| | Other current liabilities | | |
| | Provisions | 21 | 13 |
| | Current tax liabilities (net) | 41 | 61 |
| | Total current liabilities | 352 | 389 |
| | Total equity and liabilities | 29,879 | 29,930 |



A

Jubilant Industries Limited

Standalone Statement of Unaudited Cash Flows for the Half Year Ended September 30, 2020

(₹ in Lakhs)

| | | Half Year Ended Sept. 30 2020 (Unaudited) | Year Ended March 31 2020 (Audited) |
|----|--|--|---|
| | Cash flow from operating activities: | | |
| | Net profit/(loss) before tax | (25) | (277) |
| | Operating cash flow before working capital changes | (24) | (265) |
| A. | Net cash generated from operating activities | (61) | (260) |
| B. | Net cash generated/(used) in investing activities | 68 | (1,023) |
| C. | Net cash inflow/(outflow) in course of financing activities | - | 1,253 |
| | Net increase/(decrease) in cash and cash equivalents (A+B+C) | 7 | (30) |
| | Add: Cash and cash equivalents at the beginning of the period/year | 25 | 55 |
| | Cash and cash equivalents at the close of the period/year | 32 | 25 |



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Notes:

1. As the company has a single reportable segment, the segment wise disclosure requirement of Ind As 108 on Operating segment is not applicable to it.
2. The outbreak of Coronavirus (COVID-19) pandemic globally and in India and subsequent lockdown by the Government of India has impacted business operations of the Company, by way of interruption in production, supply chain disruption, unavailability of personnel, closure / lock down of production facilities etc. COVID 19 pandemic and consequent lockdown has impacted the regular business operations. The results for the period are therefore not comparable with those for the previous periods. In assessing the recoverability of Company's assets such as Investments, Loans, Intangible assets, Deferred Tax Assets, Trade receivable, Inventories etc., the Company has considered internal and external information up to the date of approval of these financial results and expects to recover the carrying amount of the assets. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration.
3. Previous periods/year figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.
4. The above unaudited standalone financial results were, subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved and taken on records by the Board of Directors at its meeting held on 06th November, 2020. The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange and National Stock Exchange.



For Jubilant Industries Limited

A handwritten signature in black ink, appearing to be "Manu Ahuja", written over a horizontal line.

Manu Ahuja
CEO & Managing Director

Place : NOIDA

Dated: 06th November, 2020